



County of El Paso, Texas, Adopted Budget, Book 2 of 4

This budget will raise more revenue from property taxes than last year's budget by an amount of \$5,020,904, which is a 3.17 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$3,633,945.

The County property tax rates for the preceding fiscal year:

	Fiscal Year 2014 Effective Tax Rate	Fiscal Year 2014 Rollback Tax Rate	Fiscal Year 2014 Adopted Tax Rate
Maintenance and Operations Tax Rate	\$ 0.358555	\$ 0.395970	\$ 0.379029
Interest and Sinking Tax Rate	\$ 0.054096	\$ 0.054096	\$ 0.054096
Total Property Tax Rate per \$100 Valuation	\$ 0.412651	\$ 0.450066	\$ 0.433125

The prior year total amount of County debt obligation: \$226,015,000, as defined in 1201.002, Government Code, secured by property taxes.

The County property tax rates for the current fiscal year:

	Fiscal Year 2015 Effective Tax Rate	Fiscal Year 2015 Rollback Tax Rate	Fiscal Year 2015 Adopted Tax Rate
Maintenance and Operations Tax Rate	\$ 0.391023	\$ 0.431147	\$ 0.397928
Interest and Sinking Tax Rate	\$ 0.054766	\$ 0.054766	\$ 0.054766
Total Property Tax Rate per \$100 Valuation	\$ 0.445789	\$ 0.485913	\$ 0.452694

The current year total amount of County debt obligation: \$216,320,000, as defined in 1201.002, Government Code, secured by property taxes.

This budget was adopted by the Commissioners' Court of El Paso County, Texas on October 6, 2014 with the following Commissioners' Court Members voting.

For: County Judge, Veronica Escobar, Commissioner Precinct No. 1, Carlos Leon, Commissioner Precinct No. 2, Sergio Lewis, Commissioner Precinct No. 4, Patrick Abeln

Against: Commissioner Precinct No. 3, Vincent Perez

**ESTIMATE
OF
PROPERTY TAX
REVENUES**

FY 2015

Estimate of Property Tax Revenues

2014 Total Taxable Value:	\$ 36,938,330,187
State Comptroller's Estimate of Sales tax Revenue:	\$ 41,162,663
2014 Debt Service Adjusted for Collections:	\$ 20,229,754

Tax Year 2014 Effective Tax Rate Components

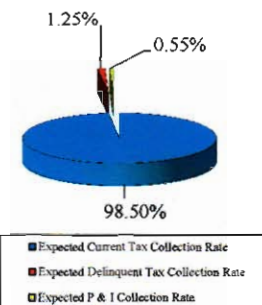
2014 Maintenance and Operations Effective Tax Rate	\$ 0.391023 /\$100
2014 I & S Effective Tax Rate	\$ 0.054766 /\$100
Total 2014 Effective Tax Rate	\$ 0.445789 /\$100

	Current Fiscal Year 2014 Tax Rate	Fiscal Year 2015 Effective Tax Rate	Fiscal Year 2015 Proposed Tax Rate	Fiscal Year 2015 Rollback Tax Rate	Fiscal Year 2015 Adopted Tax Rate
Maintenance and Operations Tax Rate	\$ 0.378359	\$ 0.391023	\$ 0.409817	\$ 0.431147	\$ 0.397928
Interest and Sinking Tax Rate	\$ 0.054766	\$ 0.054766	\$ 0.054766	\$ 0.054766	\$ 0.054766
Cents per \$100 Valuation	<u>\$ 0.433125</u>	<u>\$ 0.445789</u>	<u>\$ 0.464583</u>	<u>\$ 0.485913</u>	<u>\$ 0.452694</u>
I & S Tax Levy	\$ 20,229,754	\$ 20,229,754	\$ 20,229,754	\$ 20,229,754	\$ 20,229,754
M & O Tax Levy	\$ 139,759,389	\$ 144,437,259	\$ 151,379,449	\$ 159,258,394	\$ 146,987,850
Total Tax Levy	<u>\$ 159,989,143</u>	<u>\$ 164,667,013</u>	<u>\$ 171,609,203</u>	<u>\$ 179,488,148</u>	<u>\$ 167,217,604</u>
Expected Current Tax Revenues	\$ 157,589,305	\$ 162,197,008	\$ 169,035,064	\$ 176,795,826	\$ 164,709,340
Expected Delinquent Tax Revenues	\$ 1,999,864	\$ 2,058,338	\$ 2,145,115	\$ 2,243,602	\$ 2,090,220
Expected P & I Revenues	\$ 879,940	\$ 905,669	\$ 943,851	\$ 987,185	\$ 919,697
Total Expected Tax Revenues	<u>\$ 160,469,110</u>	<u>\$ 165,161,014</u>	<u>\$ 172,124,030</u>	<u>\$ 180,026,613</u>	<u>\$ 167,719,257</u>
Expected Difference above the Effective Tax Rate	<u>\$ (4,691,904)</u>	<u>\$ -</u>	<u>\$ 6,963,016</u>	<u>\$ 14,865,599</u>	<u>\$ 2,558,243</u>

For Fiscal Year 2015

Expected Current Tax Collection Rate	98.50%
Expected Delinquent Tax Collection Rate	1.25%
Expected P & I Collection Rate	0.55%
Expected Tax Collection Rate for Fiscal Year 2015	<u>100.30%</u>

Components of Fiscal Year 2015 Expected Tax Collection Rate



Changing the effective tax rate by 1% results in a change in the expected revenues of:	\$ 1,651,610
Changing the effective tax rate by \$0.01 results in a change in the expected revenues of:	\$ 3,704,915